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New Business Incorporations
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NEW BUSINESS INCORPORATIONS INCREASE 3.0 PERCENT IN FEBRUARY

NEW YORK, May 6--New business incorporations in February were up 3.0 percent to 57,033 from 55,395 in February 1987, according to The Dun & Bradstreet Corporation.

In the first two months of 1988, new incorporations totaled 110,307, a negligible decrease from 110,356 in the same period a year ago.

Of the 24 states to report year-to-date decreases, 14 were down more than 10 percent. The largest decreases in new incorporations were in Louisiana, down 37.1 percent to 1,244 from 1,978; Colorado, down 32.6 percent to 1,826 from 2,710; and Arkansas, down 31.7 percent to 745 from 1,091. Of the states reporting increases, 14 were greater than 10 percent over year-ago levels. The largest increases occurred in Pennsylvania, up 37.9 percent to 3,676 from 2,665; Wyoming, up 25.4 percent to 153 from 122; and Virginia, up 22.3 percent to 2,996 from 2,450.

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Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations for the first two months of 1988. The largest increase occurred in the Middle Atlantic states, up 12.6 percent. The number of new incorporations decreased 23.5 percent in the West South Central region. Decreases were also reported in the East South Central states, down 11.5 percent; the Mountain states, down 7.3 percent; and the West North Central States, down 5.5 percent.

Month of February

Compared with year-ago levels, 32 states registered increases in February. The states with the greatest increases were Wyoming, up 54.7 percent to 82 from 53; Pennsylvania, up 39.3 percent to 1,931 from 1,386; New Jersey, up 38.1 percent to 3,198 from 2,315; and Alabama, up 36.9 percent to 687 from 502. Of the 18 states reporting decreases, sharp declines were reported in Colorado, down 59.4 percent to 632 from 1,557; Louisiana, down 48.2 percent to 507 from 979; and Arkansas, down 37.7 percent to 354 from 568.

Six of the nation's U.S. Bureau of the Census regions recorded increases in new incorporations over February 1987. The largest gains were in the Middle Atlantic states up 20.0 percent; the New England states, up 11.0 percent; and the East South Central states, up 9.0 percent. Declines in new incorporations occurred in the West South Central states, down 25.1 percent; the Mountain states, down 10.6 percent; and the West North Central states, down 9.2 percent.

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New York reported the largest number of new incorporations in February with 6,634; followed by Florida with 6,222; and California with 4,968. On a percentage basis, new incorporations increased 8.7 percent in New York and 2.2 percent in California. New incorporations decreased 2.9 percent in Florida.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1988	Jan 1988	% Change Jan 1988 Feb 1988	Feb 1987	% Change Feb 1987 Feb 1988	Total Two Month(s) 1988	1987	% Change 2 Month(s) 88-87
NEW ENGLAND	3,470 E	3,158 R	9.9	3,126 R	11.0	6,628 E-R	6,243	6.2
Maine	257 E	160	60.6	243 R	5.8	417 E	515	-19.0
New Hampshire	252	263	-4.2	284	-11.3	515	557	-7.5
Vermont	188	160	17.5	149	26.2	348	287	21.3
Massachussetts	1,447	1,366	5.9	1,322	9.5	2,813	2,672	5.3
Connecticut	1,023 E	942 R	8.6	859	19.1	1,965 E	1,667	17.9
Rhode Island	303	267	13.5	269	12.6	570	545	4.6
MIDDLE ATLANTIC	11,763	10,169	15.7	9,804	20.0	21,932	19,476	12.6
New York	6,634	6,102	8.7	6,103	8.7	12,736	11,901	7.0
New Jersey	3,198	2,322	37.7	2,315	38.1	5,520	4,910	12.4
Pennsylvania	1,931	1,745	10.7	1,386	39.3	3,676	2,665	37.9
EAST NORTH CENTRAL	7,059 E	7,099 E-R	-0.6	7,007	0.7	14,158 E-R	13,764	2.9
Ohio	1,577	1,821	-13.4	1,450	8.8	3,398	3,118	9.0
Indiana	865 E	863 E	0.2	826	4.7	1,728 E	1,657	4.3
Illinois	2,317	2,021 R	14.6	2,245	3.2	4,338 R	4,380	-1.0
Michigan	1,849 E	1,902	-2.8	1,893	-2.3	3,751 E	3,424	9.6
Wisconsin	451	492	-8.3	593	-23.9	943	1,185	-20.4
WEST NORTH CENTRAL	2,704	2,725	-0.8	2,977	-9.2	5,429	5,743	-5.5
Minnesota	811	766	5.9	788	2.9	1,577	1,609	-2.0
Iowa	297	365	-18.6	469	-36.7	662	760	-12.9
Missouri	886	834	6.2	919	-3.6	1,720	1,810	-5.0
North Dakota	56	70	-20.0	81	-30.9	126	181	-30.4
South Dakota	81	71	14.1	74	9.5	152	182	-16.5
Nebraska	210	231	-9.1	247	-15.0	441	475	-7.2
Kansas	363	388	-6.4	399	-9.0	751	726	3.4
SOUTH ATLANTIC	15,453 E	13,808 E	11.9	14,616 E	5.7	29,261 E	28,918	1.2
Maryland	1,296	1,237	4.8	1,270	2.0	2,533	2,868	-11.7
Delaware	2,480	2,312	7.3	2,257	9.9	4,792	4,656	2.9
Washington D.C.	188 E	188 E	0.0	188 E	0.0	376 E	376	0.0
Virginia	1,614	1,382	16.8	1,318	22.5	2,996	2,450	22.3
West Virginia	226	226	0.0	198	14.1	452	408	10.8
North Carolina	1,176	991	18.7	936	25.6	2,167	1,912	13.3
South Carolina	525	524	0.2	579	-9.3	1,049	1,089	-3.7
Georgia	1,726	1,360	26.9	1,459	18.3	3,086	2,826	9.2
Florida	6,222	5,588	11.3	6,411	-2.9	11,810	12,333	-4.2

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(Not Seasonally Adjusted)

	Feb 1988	Jan 1988	% Change Jan 1988 Feb 1988	Feb 1987	% Change Feb 1987 Feb 1988	Total Two Month(s) 1988	1987	% Change 2 Month(s) 88-87
EAST SOUTH CENTRAL	2,397	1,856	29.1	2,199	9.0	4,253	4,805	-11.5
Kentucky	594	633	-6.2	514	15.6	1,227	1,147	7.0
Tennessee	786	422	86.3	807	-2.6	1,208	1,555	-22.3
Alabama	687	426	61.3	502	36.9	1,113	1,238	-10.1
Mississippi	330	375	-12.0	376	-12.2	705	865	-18.5
WEST SOUTH CENTRAL	4,043	4,061 R	-0.4	5,397	-25.1	8,104 R	10,589	-23.5
Arkansas	354	391 R	-9.5	568	-37.7	745 R	1,091	-31.7
Louisiana	507	737	-31.2	979	-48.2	1,244	1,978	-37.1
Oklahoma	529	489	8.2	727	-27.2	1,018	1,394	-27.0
Texas	2,653	2,444	8.6	3,123	-15.0	5,097	6,126	-16.8
MOUNTAIN	3,369	3,965	-15.0	3,768	-10.6	7,334	7,915	-7.3
Montana	121	92	31.5	97	24.7	213	192	10.9
Idaho	119	167	-28.7	121	-1.7	286	247	15.8
Wyoming	82	71	15.5	53	54.7	153	122	25.4
Colorado	632	1,194	-47.1	1,557	-59.4	1,826	2,710	-32.6
New Mexico	211	193	9.3	188	12.2	404	403	0.2
Arizona	973	1,101	-11.6	734	32.6	2,074	2,128	-2.5
Nevada	882	790	11.6	699	26.2	1,672	1,405	19.0
Utah	349	357	-2.2	319	9.4	706	708	-0.3
PACIFIC	6,775 E	6,433 E	5.3	6,501 R	4.2	13,208 E	12,903	2.4
Alaska	130 E	123	5.7	107	21.5	253 E	215	17.7
Washington	834	833	0.1	751	11.1	1,667	1,458	14.3
Oregon	601	601	0.0	555	8.3	1,202	1,059	13.5
California	4,968	4,638	7.1	4,862	2.2	9,606	9,707	-1.0
Hawaii	242 E	238 E	1.7	226 R	7.1	480 E	464	3.4
TOTAL U.S. (unadjusted)	57,033 E	53,274 E-R	7.1	55,395 E-R	3.0	110,307 E-R	110,356	-0.04
TOTAL U.S. (seasonally adjusted)	57,493 E	55,610 E-R	3.4	58,868 E-R	-2.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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